

September 30,2008: MEDIA ADVISORY: Press Conference with Rep. Wilson about National Credit Crunch

“This isn’t about Wall Street; it’s about you.”

WHAT: Press Conference with Congressman Charlie Wilson (OH-6) to explain the credit crunch and what this crisis means for Main Street.

DATE: Wednesday, October 1, 2008

TIME: 10 a.m.

WHERE: Rhodes Florist, Gift and Garden Center
891 National Road

Bridgeport, Ohio 43912 Wednesday morning, Rep. Wilson will visit Rhodes Florist, Gift and Garden Center in Bridgeport and hold a press conference to explain the current credit crisis. Rhodes has been in business for nearly 80 years. The family that owns and runs the business has had a good relationship with the same bank for the last 25 years. In that time, Rhodes has never made a late payment and has even paid off its mortgage early. So why can’t a successful small business like Rhodes get the line of credit to buy the supplies it needs for the holidays?

“The holidays are our bread and butter,” said Bill Talik, manager of Rhodes. “It is standard business practice to get a line of credit when you need to make a big purchase going into the holiday season. Then, we pay it off right after the holidays. Without credit we won’t have what we need for the holidays and we can’t afford to lose business during the holidays.”

“This crisis isn’t about Wall Street,” Wilson said. “It’s about businesses like Rhodes and jobs in our community. This credit crunch affects you if you want or need to buy a home, if you need credit to go to school, to buy a car, or to start or run a small business. This affects all of us.” Wilson said.

“We’ve lost 605,000 jobs this year,” Wilson said. “We can continue to slide into a full blown, painful and long recession that could last for years, or we can hold our noses and swallow the medicine. I was proud to stand up for Main Street and vote for the financial rescue package. I’m eager to get back to Washington and get a solution to our economic crisis passed.”

Wilson is a member of the House Financial Services Committee.